
THE *INVESCO* Alternative

Dedicated to helping you ...
... Achieve Financial Independence

Number 120

Asset Management · Estate Planning · IRA's

April 5, 2005

Registered Investment Advisors - Certified Public Accountants - Real Estate Brokers

INVESCO, LLC - 1295 Rand Road, Des Plaines, Illinois, 60016 - (847) 824-4078

WILL YOU BE CAUGHT IN THE 401(k) TRAP?

If your spouse is the beneficiary of your 401(k), she (he) can roll it to an IRA on a tax-deferred basis. However, *any other beneficiary* must take a lump-sum payment and pay the income tax for the year of your death.

Luckily, there is an easy answer: transfer any 401(k) balances to an IRA.

Any IRA recipient may take out payments over his expected lifetime, postponing and reducing the amount of taxes due. There are other benefits as well. An IRA may be converted to a Roth account, either all at once or part each year. Your retirement assets can be consolidated into one account. Your IRA may invest in a balanced portfolio of individual stocks, lowering your investment costs and increasing your expected return. 401(k)'s do not give you this flexibility.

If you still have any assets at ex-employers, move them to an IRA soon!

HOW *INVESCO* CAN HELP

Our Registered Investment Advisors manage stock portfolios in partnership with Charles Schwab. Schwab sends you trade confirmations and monthly statements. *INVESCO* builds a portfolio to your specifications and manages it on a constant basis. We send you quarterly reports comparing your results to the S&P 500. Who else has the confidence to show you whether or not you're "beating the market"? If you invested at our average client return on July 1, 2000, as of December 31, 2004 your portfolio would be worth 50% more than if you had invested in the S & P 500!* And, we have the time to talk to you!

Would you like to learn exactly how we do it? We have no secrets! Register for our Saturday morning seminar and learn how to pick stocks appropriate to your risk level, how to avoid taxable investment income (and even create tax losses while your stocks are increasing in value), and, best of all, how to obtain the highest return from your investments commensurate with risk.

* - Past returns may not be indicative of future returns.

Published by Myron J. Gaylord, Keith B. Nyborg and Paul N. Linzer

CALL AND RESERVE YOUR PLACE NOW!

Top Managers Stock Picking Secrets Revealed!

Saturdays, April 23 and May 7, 14 and 21 from 9:30 to 11:30 a.m.

Join us for a complimentary lunch!

All seminars at 1295 Rand Road, Des Plaines

***INVESCO, LLC* 847-824-4078**

HONEST - INTEGRITY - FRIENDLINESS - RESULTS!

INVESCO, LLC

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**Did Your Stocks Beat the 9.0%
Return of the S&P 500 Last Year?
Ours Did (14.2%)!**