
THE *INVESCO* Alternative

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... Achieve Financial Independence

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Registered Investment Advisors - Certified Public Accountants - Real Estate Brokers

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STOP Wasting Your Wealth In MUTUAL FUNDS!

This is a new book by Don F. Wilkinson giving you the truth about mutual funds. Here are some quotes from the book:

Chapter 1: Mutual funds, with their underperformance, hidden fees, higher income tax consequences, and lack of control, have caused wiser investors to realize that they're wasting their wealth in mutual funds.

Chapter 2: In short, mutual funds are a marketing success, not an investing success ... If you've entrusted any of your hard-earned wealth to mutual funds, you're being ripped off.

American households paid \$345 billion in capital gains taxes on mutual funds in 2000 ... even though (most) mutual funds lost money.

For a no-load fund, you'll still be paying about 3 to 3-1/2 percent for your portfolio mutual funds.

Chapter 3: The Final Straw: Deceit, Deception, and Fraud.

Chapter 4: The 2004 DALBAR study revealed that for the 10-year period ending December 31, 2003, fund investors earned 9.47 percent less than the actual performance of the funds ... **the stock market (the S&P 500 index) averaged 16.3 percent per year over this time period and the average investor earned only 5.3 percent per year! ...** The study concluded that for those investors lacking time, discipline, knowledge, and experience to maintain a portfolio over the long term, a financial advisor would make far more money than he would cost.

Chapter 5: The rise of Separate Accounts ... (why you should have one): Performance ... Tax relief ... Affordability ... Transparency ... Customization ... Asset Control ... Prestige.

Chapter 6: Taxes: Tax Pain or Less Tax Gain? ... Capital gains (from mutual funds): The Taxman's Best Friend.

Chapter 7: More than 90 percent of mutual funds have underperformed the stock market

for the past five years (and this figure would be much higher if all the "failed" funds were included) ... "portfolio pumping" drives up the value of a fund on the last day of the quarter ... The task force has discovered at least 40 funds from 2000 to 2004 that have increased performance returns from 3 to 5 percent on the last day of the quarter.

Chapter 11: The Zero Alpha Group ... study found that U. S. investors are paying \$17.3 billion in "hidden" trading costs ... 43 percent of the funds' expenses were omitted from their expense ratios ... transaction costs of some funds exceeded 400 percent of their expense ratios.

Most of the rest of Wilkinson's book explains why you should have a separate managed account if you have \$50,000 or more including your IRAs and rollover 401(k)'s. If this last sentence refers to you, please call us now; **we'll send you a FREE copy of this book at no obligation** (except to let us know what you think of it when you've read it!)

HIGH-INCOMERS CAN NOW MAKE ROTH CONTRIBUTIONS!

Couples with adjusted gross incomes over \$160,000 and singles with AGIs above \$110,000 can make non-deductible payins to IRAs between now and 2010 and then convert the accounts to ROTH IRAs in 2010. They are taxed only on the preconversion earnings, spread over two years! (Kiplinger Tax Letter)

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"It's been said that Mutual Funds are the roadkill of American investing."

MUTUAL FUNDS!

Wasting Your Wealth In

STOP